

Policy on Handling of Good Till Triggered /Good Till Cancelled Orders of Clients

(Both Good Till Triggered and Good Till Cancelled shall hereinafter be referred to as "GTT")

Policy Ver. No. : 1.0

Introduction:

GTT allows investors to place active orders that remain until a specific price-based trigger condition is met. With this feature, the investors specify the trigger price and the limit or market price to place an order. Once the trigger price is hit, the order is activated and sent to the market for execution at the specified limit or the prevailing market price. GTT orders can be beneficial for those investors who already have stocks in their demat account, who want to sell all or some of them at a specific price without constantly monitoring the prices.

How to place a GTT order?

Clients can log into the trading portal or Mobile application using the login credentials and then select an instrument in which he wants to trade and create a GTT order by placing the order quantity and trigger price. Once the trigger price is hit, an order will be placed on the exchange as per the limit / market price and preset conditions set by the Client. It has a one-time validity and can not be changed or adjusted once the order is triggered. In most cases, the user can modify or delete GTT orders in the Indian share market. However, it depends on the specific features and functionalities offered by your broker or trading platform.

Important parameters of GTT Orders:

- GTT orders will be triggered as per the price available on any of the Exchange i.e. NSE or BSE.
- The execution price of the GTT Order can be at market or limit as per the order set. For market order in derivatives, the order is placed as a limit order with market protection to avoid execution at extreme prices however there is no guarantee of execution as the LTP could have changed when the order is placed post trigger.
- Standard brokerage rates will apply for executed GTT orders and there are no additional charges for placing a GTT order.
- No funds / margin is blocked when placing a GTT order. Funds / margin is required when the trigger price is hit; else the order may fail.

- If the order is placed outside of the contract's / underlying / stock's "execution range" it may be canceled by the exchange even though the GTT order is triggered. Any cost incurred due to such cancellation of an order placed outside the execution range is liable to be paid by the client.
- In case of an option contract that isn't allowed for trading by Mintcap Brokers Pvt. Ltd. (hereinafter be referred to as "MINTCAP") and on which the GTT is triggered, the order may be rejected.
- One of the inherent limitations of placing GTT orders in stocks where any corporate action is due, there is a very high probability of orders getting executed at trigger price and the stock in which the order is executed is trading at a rate after adjustment of corporate action which leads to loss to investors. Clients shall review their GTT orders pro actively whenever there may be an impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly. In case of corporate action no handling/changes in the GTT order will be done by MINTCAP.
- MINTCAP shall intimate about the upcoming corporate action including dividend, bonus, split etc. to the clients having unexecuted GTT orders through email/ sms / Alerts in the Mobile Trading Application or any other suitable mechanism at least one day prior to the execution date of the corporate action. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly and MINTCAP will not be held liable for any loss that may occur on account of difference between the trigger price and execution price of the stock.

Applicability of GTT order on securities

The GTT orders only apply for scrips/contracts listed on NSE Cash, BSE Cash, NSE F&O and BSE F&O segments.

Validity of GTT Order:

The validity of the GTT order is 365 days from date of execution. Clients can place a maximum of 50 GTT orders.

MINTCAP, at all times, bears no liability towards the client for any reason whatsoever with respect to using the GTT Feature. This Policy may be removed/modified/replaced at any point of time by MINTCAP without providing any prior notification to clients. It is the client's responsibility to review the same whose updated version will be available on the website www.capmint.com