

Investor Awareness: Use of Valid UPI Handle

In accordance with SEBI's circular dated June 11, 2025 aimed at strengthening the safety and security of payment systems in the securities market, all intermediaries — including Mintcap Brokers Private Limited (Capmint), your registered stockbroker — are now required to use validated and identifiable UPI handles for accepting investor payments.

Link to the circular:

https://www.sebi.gov.in/legal/circulars/jun-2025/adoption-of-standardised-validated-and-exclusive-upi-ids-for-payment-collection-by-sebi-registered-intermediaries-from-investors_94535.html

The investors can choose their preferred mode of payment, available on Capmint application. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the valid UPI IDs allotted to Capmint.

Please make payments only to the following verified UPI handle:

Mintcap.brk@validicici

Frequently Asked Questions (FAQs)

How to check valid UPI IDs/ QR Code?

Investors need to keep following things into consideration while making payment using UPI:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, “mf” for Mutual Funds to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.

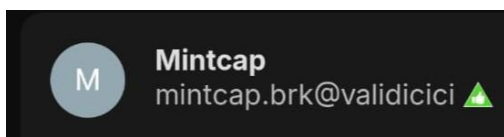
Example: xyz.brk@validicici

3. Optional Parameter can be added to the username. The same will be added between the username and the category suffix and the entire text including the username.

Example: xyz.test.brk@validicici

4. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.

Example:



5. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

Example:

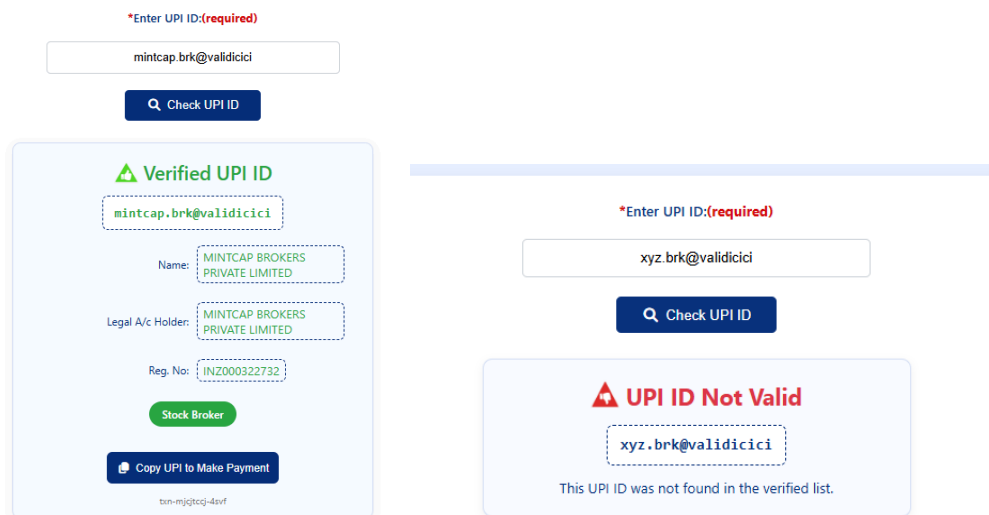


How to use SEBI Check tool?

The “SEBI Check” tool is designed to help investors verify SEBI registration of intermediaries before making payments or investments.

Link to SEBI check tool: <https://siportal.sebi.gov.in/intermediary/sebi-check>

- Choose Verification Method:
 - o Type: Enter the full UPI ID (e.g., yourname.brk@validbank or yourname.mf@validbank).
 - o For Safer NEFT/RTGS Transfers: Enter the bank account number and IFSC code.
 - o Using Photo: Scan the intermediary's provided QR code (which has the thumbs-up icon).
- Verify Details: The tool will confirm if the details belong to a SEBI-registered intermediary.
- Look for Confirmation: A successful check shows a "thumbs-up inside a green triangle" icon and confirms legitimacy, while an error means you should not proceed. Example:



Do investors also need to obtain new UPI handles to transact in the securities market?

No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

Whom to approach if my transaction/ payment fails with the new UPI ID?

The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.